

## SIMPLIFYING SOURCE-TO-PAY

“ Since the day the platform went live, we’ve had 100% employee adoption. Within two weeks, we had 1000 employees on the system. We’ve had positive feedback on this project with users stating they are extremely satisfied given the complexity of the project and its impact to the corporation ”

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### OBJECTIVES

- ✓ Improve collaboration with suppliers
- ✓ Improve master data management; merge scattered data in a single source
- ✓ Upgrade spend analytics to quickly identify projects and opportunities while minimizing risks
- ✓ Reduce inefficiencies from high-touch, manual processes to improve purchasing cycle times
- ✓ Boost compliance and effortlessly prepare regulatory reports

### CHALLENGE

- ✓ Multiple source of records
- ✓ Lack of integration between contracts and procurement system
- ✓ Manual entry of contract information and purchase requisitions
- ✓ Multiple approval processes

### BENEFITS

- 100%** Of total spend is analyzed
- 100%** Employee adoption (≈ 8000 employees)
- 70,000** Suppliers onboarded
-  Reduced high touch and manual entry using one system from contracts to purchase
- ~30%** Faster S2P cycle times due to automation and process visibility

## SOLUTIONS SELECTED



Supplier  
Management



Sourcing



Contract  
Management



Procurement



Invoicing



Strategy &  
Analytics

## EMPOWERED

- ✓ A highly digitized source-pay process, freeing capacity for strategic analysis
- ✓ Improved controls and compliance through data / process transparency
- ✓ 100% current and accessible data
- ✓ Procurement data from contract to PO are a click away
- ✓ Effective audit trail and improved compliance to policies and regulations

## ABOUT FANNIE MAE

Fannie Mae is the leading source of residential mortgage credit in the U.S. secondary market

- ✓ Member of the Fortune 500, the Russell 2000 Index, and the S&P Mortgage-Backed Securities Index
- ✓ Founded in 1938, answer to the Great Depression as part of the New Deal
- ✓ \$22.3 billion in FY 2016 revenue
- ✓ Approximately 7,000 employees worldwide
- ✓ Headquartered in Washington, D.C.



THE PROCUREMENT EMPOWERMENT PLATFORM  
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