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EMPOWERING HEALTHCARE SUPPLY CHAIN EXCELLENCE

DIGITAL TRANSFORMATION IN HEALTHCARE, POWERED BY SUPPLY CHAIN

The healthcare industry is under immense strain from the pandemic. Many of the challenges faced by healthcare organizations prior to Covid-19, such as rising costs, decreasing margins and depleting cash reserves have been drastically enhanced. So, the need for change is dire. Healthcare delivery systems must become more efficient and productive.

HEALTHCARE

Fortunately, there is a big opportunity to improve.

\$25B+	Amount U.S Hospitals overspend by on supply chain products and related operations, processes, and procedures
^{Up to}	Of overall operating expenses (non-labor) are on supply chain expenses - supplies, equipement, PPI, non-clinical items, etc.
17-18%	Average total supply expense reduction opportunity for a hospital.

*Source: 2019 Definitive Healthcare data, analyzed by Navigant Research

What is The Fundamental Challenge?

Overall, there is often a misalignment between physician needs, patient needs and healthcare supply chain. This causes:

- Clinical variations that drive up costs and increase complexity
- ✓ Master data management challenges, internally & across supply chain
- ✓ Poor visibility into costs & utilization
- Unmanaged supplier relationships, contracts & spend



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HEALTHCARE

A Best of Breed Supply Chain Platform For Healthcare

With Ivalua, you can better align your supply chain to your care delivery model, improving quality, patient outcomes & margins.

Ivalua's HIPAA compliant supply chain platform helps providers to first and foremost, establish a strong master data foundation. Upon which organizations can build.



Establish Strong Master Data Management Foundation

Benefits For Your Organization

Collaborative and Efficient Sourcing and Contracting

- ✓ Analyze all spend and uncover opportunities
- Streamline Data Collection for sourcing
- Leverage sourcing templates, project management and workflow
- Easily access supplier information, qualifications and performance
- Centralized, digital contract authoring and signature with approved templates and key clause library

Compliant and Guided Purchasing

- ✓ Adherence to preferred contracts, suppliers, and items
- Modern eCommerce buying experience
- Track and enforce optimal compliance to contracts
- Ability to manage provider payment types (Bill only PO's, Bill and replace PO's, Blanket and Draw Down PO's)
- Automated and touchless invoicing

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HEALTHCARE

Automate and Optimize Inventory Management

- Auto replenish inventory
- ✓ Manage PAR inventory
- ✓ Manage Perpetual inventory
- Capture point of usage to increase inventory accuracy
- Prevent stock outs and optimize inventory

Master Data Management and Governance

- ✓ Automated master data cleansing, enrichment, and rationalization
- Increase insight accuracy on data analytics
- ✓ Enable compliant purchasing to preferred contracts, suppliers, and items
- Identify contract and item misalignments

Leading Healthcare Organizations Leverage Ivalua for Supply Chain Digitization





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ALL Spend, ALL Suppliers, NO Compromises

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