ivalua

CUSTOMER CASE STUDY



TRANSPARENCY & IMPROVED ENTERPRISE-WIDE COLLABORATION THROUGH A UNIFIED SOURCE TO PAY SUITE

OBJECTIVES

- Deploy a tool that is extremely intuitive for users (to gain high adoption)
- Leverage a platform that will allow for the processing and capture of all categories of spend
- Guard against unwarranted spend and leverage rapid reconciliations to maximize discounts
- Improve processes and empower Procurement & AP with access to detailed data; capture all categories of spend
- Support a rapidly growing organization
- ✓ Spend analytics at both line item and aggregated views
- ✓ Handle complex workflows efficiently

? CHALLENGE

- Decentralized procurement processes; no corporate oversight
- Scalability and sustainability lacking due to limiting technology
- Reactive processes no formal strategy or proactive planning/decision making
- No access to detailed purchasing data (i.e. Invoices only; no use of PO's)
- Invoice approvals occurring after purchase/slow processing of invoices/loss of discounts
- Inability to capitalize on electronic bill and payment technologies
- Lack of contract compliance maximization

Inability to scale fast enough

BENEFITS



Digitized the full P2P process



Touchless processing of over 360,000 invoices



Touchless processing of 263,000+ POs



10,000 contracts managed digitally



Active users



Multi-million dollars in savings achieving from sourcing

SOLUTIONS SELECTED





Supplier Management



* Armag.





Invoicing



Strategy & Analytics

Contract Management

Procurement

EMPOWERED

- ✓ 360 degree view of transactions, including contract compliance
- Transparency into full spend and classification methodology
- ✓ Improved enterprise-wide collaboration
- ✓ Touchless processing of invoices and POs means improved resource availability
- ✓ Automation of the full P2P process
- ✓ Enterprise-wide acknowledgement, visibility, and credibility of Procurement function

ABOUT SELECT MEDICAL

Select Medical is one of the nation's largest providers of specialized hospital, rehabilitative and outpatient care. Select operates more than 100 long-term acute care hospitals, 20 inpatient rehabilitation hospitals offering targeted therapeutic services and physical and occupational therapy at over 1,600 outpatient centers

- ✓ Member of the Fortune 1000, the Russell 2000 Index, and the S&P 600 Component
- ✓ Founded in 1996, began as outpatient physical rehabilitation provider
- ✓ \$4.6 billion in FY 2016 revenue
- Approximately 42,000 employees throughout the U.S.
- Headquartered in Mechanicsburg, Pennsylvania



THE PROCUREMENT EMPOWERMENT PLATFORM

REALIZE THE POSSIBILITIES

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