



Unlock the Power of Generative AI in Procurement ✨

ivalua

ALL SPEND, ALL SUPPLIERS, NO COMPROMISES

Agenda

- Why is Generative AI critical for Procurement?
- Key Criteria to Consider
- Data Protection, What You Need to Know
- Real Generative AI Use Cases
- Q & A



Presenters



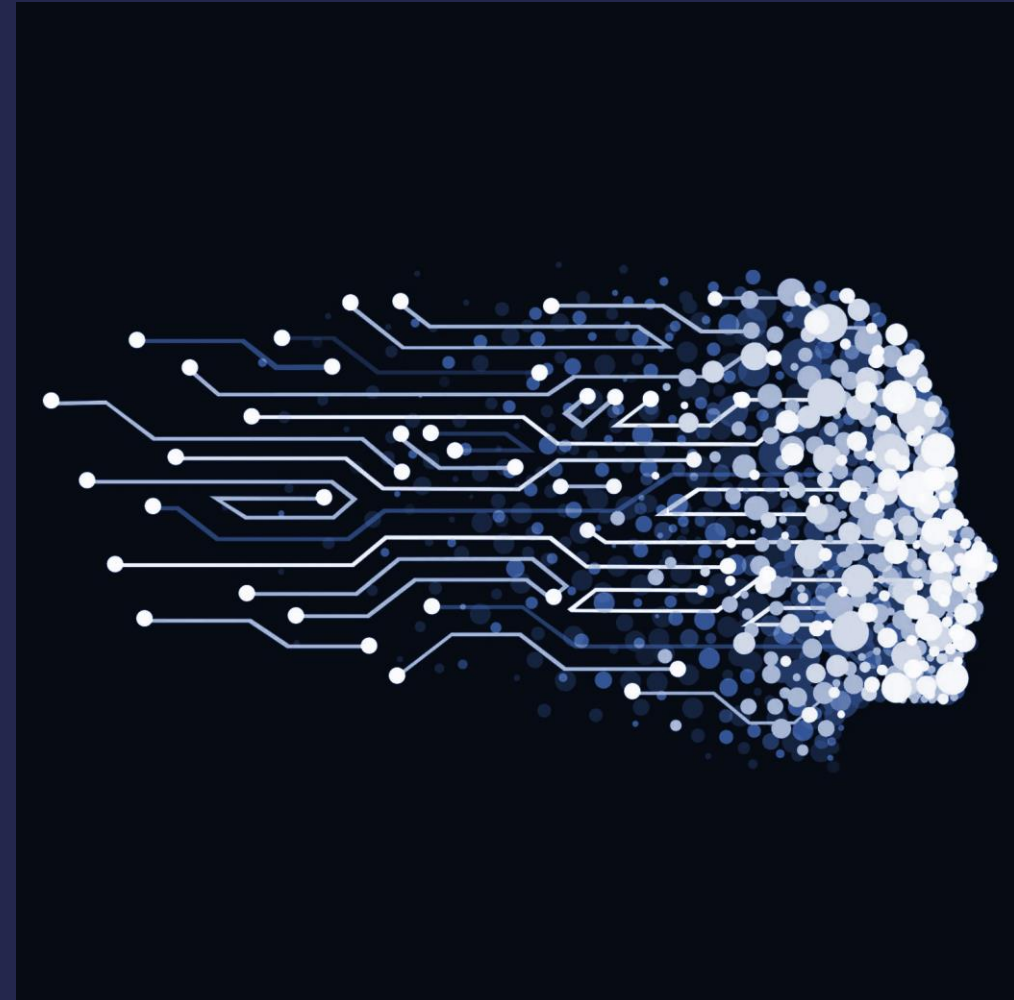
Pascal Bensoussan
Chief Product Officer



Vishal Patel
VP of Product Marketing

What is Generative AI ?

- Gen AI is a powerful technology that facilitates the quick **creation, modification, summarization of content based on a wide range of inputs**
- Gen AI models **identify patterns and structures within existing data** to generate content.
- **Text is the primary example**, Gen AI can also ingest and generate various other types of data, such as images, sounds, animation, 3D models – known as Multi-modal Gen AI



Why Generative AI for Procurement?

- **Escalating data, information, and task volumes.**
 - Content Related: Performance evaluations, category analysis, supplier risk assessment, contract drafting, market research, communications, etc
- **Shrinking timeframes** for strategic activities
- Expanded responsibilities with **constrained resources.**
- **Communicating effectively** to meet the diverse needs of all stakeholders.

“Procurement organizations that do not embrace AI technologies will find themselves at a cost and agility deficit compared to their competitors.”

Gartner[®]

Key Criteria for Procurement to Consider

When Exploring Generative AI



Embedded within your Procurement technology and processes, not separate

Highest data privacy standards for peace of mind

Rich interactive experience (both conversational and applicative)

No code DIY approach to craft entirely new use cases as needed

Full enterprise and internet knowledge access (data & files) across all S2P processes

Intelligent orchestration able to optimize response quality and deal with limited context windows

Data Privacy & Security: What to Know?



Ensure that your prompts (inputs), completions (outputs) and your data is:

Not available to other customers

Not available to 3rd party LLM companies (e.g., OpenAI, Mistral,...)

Not used to train 3rd party LLMs or other products/services (e.g. GPT, Zephyr,...)

Not stored anywhere other than your own instance, e.g., Ivalua (models are stateless)

- IVA Gen AI currently uses Microsoft Azure OpenAI (enterprise edition), which adheres to the above.
- In the future, we may provide ability for Ivalua customers to fine-tune their LLM with their own training data, in which case the fine-tuned LLM will be available exclusively for their own use.



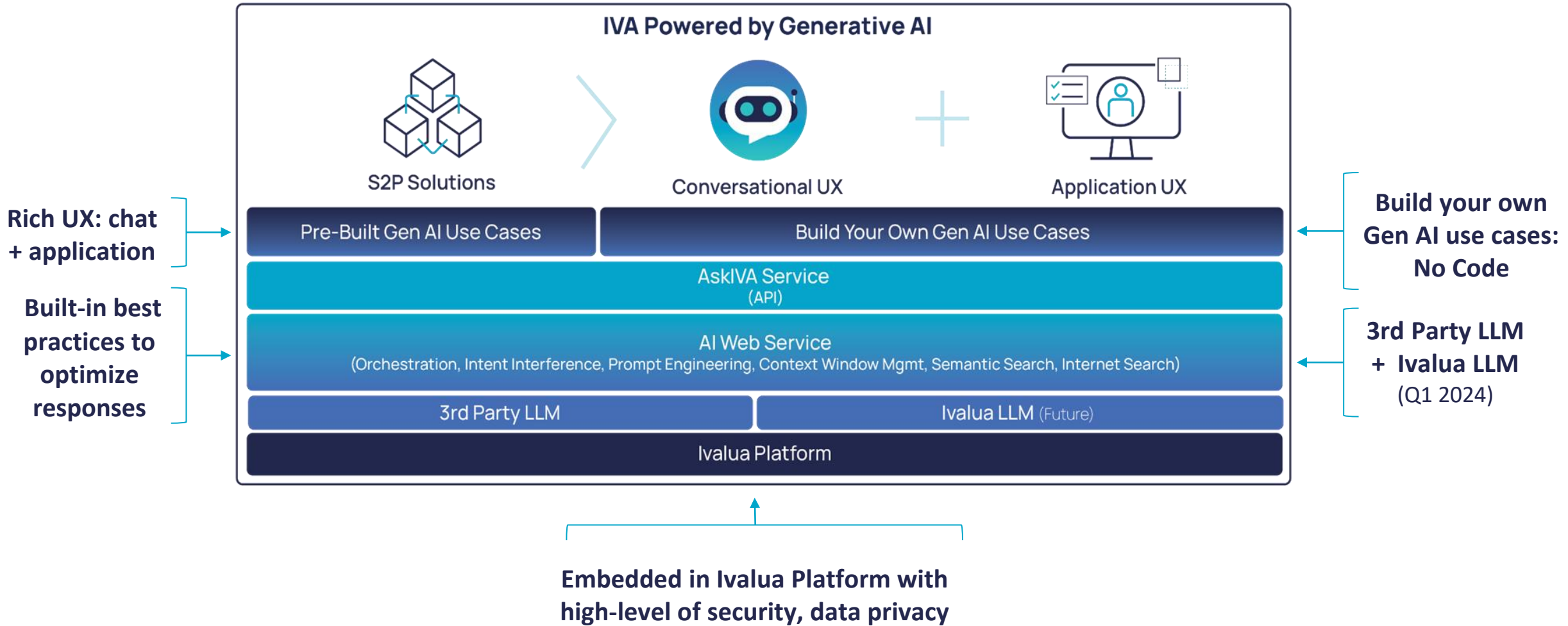
Intelligent Virtual Assistant

Supercharge Procurement
Safely with Generative AI



What is IVA Generative AI?

Putting all your data, documents, and knowledge to work with Gen AI



Typical Use Cases & Benefits



CONTENT



Content generation
(email template)

Best practice assistant
(RFP content)

EASY CONFIGURATION



No click configuration
(survey template)

Actionable insights
(improvement plan)

DOCUMENT ANALYSIS



Summarization &
highlights (contract)

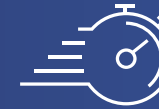
Document Q&A

WEB SEARCH



Internet-based market
intelligence

Supplier data enrichment



Save time



Procure smarter



Improve compliance



Reduce risk

Knowledge:

Database

Files

Internet

It's Just The Beginning...

Ivalua Generative AI Innovation Cup (Dec 2023)

- 48 Hrs to build Generative AI use cases with no code
- 100+ people from 24 teams of Partners and Ivalua employees



24 ✨

Gen AI powered use cases created in 48 hrs on Ivalua Platform

“

Is this what we call a "wow" effect, or am I mistaken? This Innovation Cup demonstrates the power of Generative AI to help new buyers understand their role and perform very concrete tasks.



Jean-Christophe Janin, CPO Crédit Agricole

“

It will solve a lot of our challenges if we have this Generative AI capability.



Lenka Raulet, Head of Procurement, ArcelorMittal

“

We're witnessing a real paradigm shift in Procurement, where buyers need to be empowered and supported by AI to automate non-value-added tasks and secure their working environment to comply with company policies.



Sylvie Noel, Globalbiz & ADRA President





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May 22 - 23, 2024

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Hybrid Event



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