DATA SHEET

**ivalua**

# Contract Management

Lock in the value, manage all your contract processes in one place

## SINGLE, SEARCHABLE CONTRACT REPOSITORY

Leverage a single, central repository providing global visibility, manage renewals, prices, terminations and more.

## SPEED UP CONTRACTING

Collaborate directly within the contract and use a familiar MS Word experience. Keep track of all negotiation steps and identify contention points.

## WORK SMARTER

Directly link sourcing outcomes to contracts and ensure procure-to-pay processes are informed by contracts.

| Contract Management | Contract Repository | Price List & Catalogs | Contract Authoring | Assets & Tooling | Item & Service Master |

**bclc**

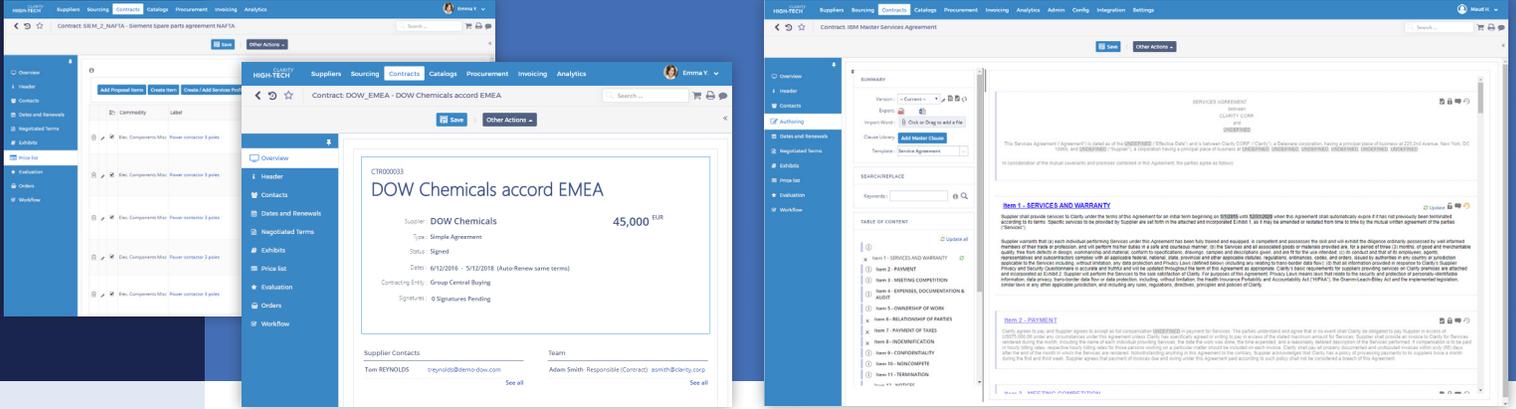*Increased speed and management visibility into contracts while enforcing strict controls and multiple levels of authorization*

# Contract Management



## Let your contracts inform you

**Contract Repository**

✓ **Contract & Clause repository**
Find the contracts you need, including PDFs, and manage contract hierarchies and parent/child relationships.

✓ **Stay informed of key milestones**
Manage contract commitments and milestones in one place and get reminders as critical renewal or expiration dates approach.

✓ **Generate valuable reports**
Manage and report on key negotiated terms of your contracts and track compliance at the line level on requisitions, orders and invoices.

✓ **Give suppliers visibility**
Enable suppliers to see redlines and approved contracts along with the products and invoices against those contracts.

## Collaborative with suppliers to ensure users find what they need

**Price List & Catalogs**

✓ **Accurate items and prices**
You or your supplier can create and manage catalogs while always ensuring accurate pricing and zero errors for both products and services.

✓ **Supplier managed catalogs**
Let your suppliers ensure that their products and services are up-to-date.

✓ **Approval Workflow**
Compare item prices and use workflow approval prior to including in the catalog.

✓ **Capture indirect and services spend**
Manage items, promotional and preferred as well as services definitions, rate cards and job profiles.

## Contract Authoring

### Better contracts, faster

✓ **Rapid contract creation**
Create contracts quickly from templates or directly from a sourcing project and use the clause library to build an approved contract.

✓ **Contract workflows optimally designed**
Create or leverage different contract workflows based on the type, commodity or value allocation of the contract.

✓ **Get that e-signature**
Use out-of-the-box integration with DocuSign and Adobe Sign, the leading electronic signature providers.

✓ **Link to procure-to-pay process**
Generate requisitions and invoices directly from contracts.

## Assets & Tooling

### Track locations, usage, depreciation, maintenance and decommissioning of key assets

✓ **Gather all asset information**
Capture asset numbers, pictures, labels and other meta-data points.

✓ **Keep track**
Track depreciation, maintenance and usage of your key assets.

✓ **Monitor third-party usage**
Link directly to suppliers or contractors who are in physical possession of key assets.

✓ **Know wear and tear on tools**
Associate tooling to the individual parts they are used to manufacture (including volumes per month that may drive wear and tear on the tooling).

## Item & Service Master Data

### Use a single primary record as the source of truth for item creation and maintenance

✓ **One source of truth**
Use Ivalua as the primary master source of truth for item & service data across your enterprise.

✓ **Capture and maintain**
Capture comprehensive item & service information in one place by using out of the box Item master and easy configurations to capture evolving needs for product and services data.

✓ **Transparency and visibility**
Easily sync and update item & service master data between the Ivalua primary record and multiple other secondary tables in ERP and legacy systems, by using our robust data administration features.

# ivalua

**THE PROCUREMENT EMPOWERMENT PLATFORM**
REALIZE THE POSSIBILITIES

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