ivalua

DIVERSITY, EQUITY & INCLUSION
RESPONSIBLE SUPPLY CHAINS

DIVERSITY

PROMOTE SOCIAL RESPONSIBILITY & DRIVE COMPETITIVE ADVANTAGE

Supplier Diversity, Equity & Inclusion (DEI) is a formal and strategic business process designed to proactively drive the inclusion of small business entities and diversity owned suppliers into an entity's supply base. The benefits of DEI programs have increased immensely over the last several years as consumer sentiment has started to favor businesses that act ethically and responsibly. But, the commercial advantages of supplier diversity have also increased immensely. Increasing participation through DEI programs leads to improvements in quality, costs, and improve the agility and resilience of the supply base.

These programs are rapidly increasing in size and reach.

92%	**Organizations allocate funding towards supplier diversity programs.**
83%	**Organizations that have plans to dedicate funds for supplier development activities.**
69%	**Organizations that have a global DEI program or plan to have one by 2023.**

*Source: 2021 Supplier Diversity Study from the The Hackett Group

What are the fundamental challenges for establishing an effective diversity program?

While DEI programs have come a long way in the last several years, many still fall short of expectations. This is due to many challenges.

- ✓ Not having a clear definition of what constitutes a diverse supplier, especially across different regions.
- ✓ Master data challenges regarding an accurate classification of existing suppliers and spend, making the establishment of baselines problematic.
- ✓ Goals are not set against baselines or aligned with the business goals making them unrealistic or dampening program support.
- ✓ Finding qualified and proven diverse suppliers in an efficient and effective manner to capitalize on opportunities has proven difficult.

DIVERSITY

Ivalua Enables and Empowers Supplier Diversity, Equity & Inclusion Programs

With Ivalua, you have tools, processes, and technologies to develop, implement and manage an effective DEI program.

Our source-to-pay solutions offer a powerful toolset to empower organizations to meet their diversity goals while driving value throughout the organization.

Comprehensive reporting to track diverse spend

Discover new diverse suppliers globally	Easily validate and onboard diverse suppliers	Enrich & refresh supplier information and certifications	Drive diversity in supplier selection and award	Guide users towards diverse suppliers where relevant

Fueling diversity engagement across Source-to-Pay Process

Benefits For Your Organization

Discover Diverse Suppliers Globally

- ✓ Use advanced artificial intelligence and machine learning to discover diverse suppliers globally
- ✓ Search by diversity classification, certifying agency, product or service, and location
- ✓ Review simple supplier overviews to efficiently and effectively vet potential suppliers
- ✓ Leverage existing supplier profiles to power searches and quickly identify diverse suppliers with similar capabilities
- ✓ Validate and capture diversity certifications or provide a robust and auditable supplier self-certification process

Easily Onboard Diverse Suppliers

- ✓ Once identified, add suppliers directly to sourcing events or an on-boarding process
- ✓ Build rich 360 degree supplier profiles complete with diversity certifications and qualifications
- ✓ Utilize advance search functionality to allow users to easily locate approved/qualified diverse suppliers
- ✓ On-board lower tier suppliers and track diversity and in lower tier networks and on specific contracts

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Enrich and Refresh Supplier Information and Certfications

- ✓ Cleanse and enrich existing supplier data to ensure accurate baselines minimizing unrealized diversity spend
- ✓ Gather updates efficiently with artificial intelligence & machine learning for large sets of data
- ✓ Refresh data on regular intervals to ensure diversity and certification data is complete and accurate

Drive Diversity Inclusion in Sourcing with Optimization Engine

- ✓ Enable business rules to ensure diverse suppliers get consideration for inclusion in sourcing events
- ✓ Include diversity status into complex sourcing award analyses with a powerful optimization engine
- ✓ Manage multiple award scenarios with an intuitive rule builder to meet award goals or set-aside requirements

Enforce Spend Compliance and Track Spend Against Goals

- ✓ Utilize an intuitive shopping and requisitioning process to drive spend control to meet targets
- ✓ Generate up to date spend reports to identify opportunities to maximize DEI programs
- ✓ Utilize spend data to demonstrate key economic impacts across diversity categories and geographies
- ✓ Support company level reporting around Environment, Social, and Governance initiatives

Let Ivalua's Leading Source-to-Pay Solutions Accelerate Your Supplier Diversity, Equity & Inclusion Programs

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ALL Spend, ALL Suppliers, NO Compromises